Interactive Data’s Options Volatility ServiceSM, an historical database of implied volatilities, option risk parameters, and volatility surfaces, offers clients an easy-to-use tool for assessing risk and volatility for the U.S. options market.

Interactive Data’s Options Volatility Service combines historical data with daily updates to create a database of end-of-day pricing, corporate actions, and analytics for U.S. listed options, equities, exchange traded funds (ETFs), currencies, and equity indices. The service can help clients to easily run risk reports across varied positions, analyze specific positions in depth, and conduct research such as back testing of trading strategies. Insurance companies can also use the service to help price their variable annuities.

### Benefits

Benefits of the Option Volatility Service include:

- Extensive historical pricing and reference data including “cleansed” corporate actions and related information
- Logical joining of the data into a unified system
- Easy tracking of stocks and options through time, or viewing them at a specific point in time
- Advanced analytical methodologies
- Synchronous pricing across options and underlying securities snapped just prior to market close, providing tighter spreads and better analytics
- Reduced hardware requirements and database maintenance using hosted service
- Data challenge process with automated incorporation of any resulting data updates

### Data Coverage

The Options Volatility Service database includes:

- Daily closing implied volatilities for more than 7,600 U.S. companies with listed options since January 1998.
- Listed surfaces by contract (put/call, strike, and expiry) including: closing bid/ask/mid implied volatility; greeks: delta, gamma, theta, vega, rho; and confidence index
- Price-relative interpolated surfaces: constant maturities from 1 month to 2 years and actual expiries, strikes as a percentage of underlying price (100 = at the money), interpolated bid/ask/mid implied volatility and confidence factor
- Delta-relative interpolated surfaces: constant maturities from 1 month to 2 years and actual expiries, strikes in call-equivalent delta terms (50 = at the money), interpolated bid/ask/mid implied volatility and confidence factor
- Daily implied dividend maps, implied borrow rate maps, and Libor-based interest-rate term structures.
- Daily end-of-day pricing (adjusted and unadjusted) and close-to-close realized (historical) volatility
- Identifier change history: CUSIP®, ticker, issuer name
- Option deliverable terms including non-standard, multiple deliverables
- Underlying equity information including total return, industry classification, issue type codes
- “Cleansed” corporate actions and related information going back to 2002

### Options Volatility Database

The Options Volatility Service database covers thousands of companies, delivering a comprehensive picture of end-of-day equity option implied volatility—from per-contract implieds and risk parameters to constant-maturity interpolated surfaces.

The database is comprised of approximately twenty tables containing up to 14 years worth of reference data, pricing history, and options analytics. The current day’s pricing, analytics, and contract adjustments are added to the database each evening along with any historical updates required.
Access/Delivery Alternatives

The Options Volatility Service offers three access/delivery options:

- Data feed—Receive a nightly feed of implied vols, greeks, and option snapshot pricing
- Deployed—Install a copy of the database in-house using SQL Server®, MySQL®, or Oracle®
- Hosted—Remotely access a hosted version of the database to query and download data

Deployed Service Delivery

For clients choosing to install an in-house copy of the database, Interactive Data will deliver the initial Options Volatility Service database to the client. New and/or updated data for the database tables are delivered nightly via zipped, flat text files at approximately 20:15 and 21:30 Eastern Time (ET). Clients can then load the updated data into their in-house database using the supplied sample loader scripts.

About Interactive Data

Interactive Data Corporation is a trusted leader in financial information. Thousands of financial institutions and active traders, as well as hundreds of software and service providers, subscribe to our fixed income evaluations, reference data, real-time market data, trading infrastructure services, fixed income analytics, desktop solutions, and web-based solutions. Interactive Data’s offerings support clients around the world with mission-critical functions, including portfolio valuation, regulatory compliance, risk management, electronic trading, and wealth management. Interactive Data is headquartered in Bedford, Massachusetts and has over 2,500 employees in offices worldwide.

For more information, please visit www.interactivedata.com.

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