Effective information management made possible from an unstructured world of corporate announcements.

Interactive Data’s Corporate Actions Date and Time Select service is designed to help firms manage their risk around the late notification of corporate action events.

As corporate action teams face increasing volumes and complexity of events, many continue to operate with manual processes and controls. Custodians/Broker sources often provide late notifications around upcoming events which can lead firms to adopt an increasingly narrow window around market deadlines. The increased risk of late or missed deadlines can impact reputation and incur potential revenue losses, resulting in corporate actions teams coming under increased pressure and scrutiny.

Backed by timely, global corporate actions coverage of markets and exchanges, Interactive Data’s Corporate Actions Date and Time Select Service is a fully customised corporate actions ‘effective date’ solution. It enables firms to reduce operational risk by automating calendar creation of key dates. This service supports all the ISO Corporate Action event types that Interactive Data supplies, driven by event level key dates/effective date(s) from user defined -/+ criteria, to help minimise the impact of short notice custodian notifications and pending market deadlines.

Maintain accurate, up-to-date records and be ahead of developments that impact holdings. The benefits from the Date and Time Select service include:

- Enables reference data management to track issuer and security level changes and update Securities Master File (SMF) accordingly to support front office trading
- Minimise the impact of short notice custodian notifications and pending market deadlines
- An alert to upcoming events, as a reminder to contact custodian sources for official notification in less regulatory mature markets
- Transparency to improve resource allocation management based on the most complex events that are effective sooner
- Provides automated reminder at the event and effective date level

Interactive Data’s Capabilities

Interactive Data offers ISO15022 corporate action notifications (MT564s) on both an end of day and intraday basis. Coverage is global for over 100 countries and approximately 50 message types. Each event is allocated a unique reference code (corporate actions event id). Additional data added throughout the life of an event is sent in the form of replacement messages facilitating straight through processing. The events are categorised as mandatory, mandatory with choice or voluntary.

Interactive Data’s corporate actions reference data is collected round the clock with collection centres in America, Australia and Europe. Sources such as company announcements, exchanges, prospectuses and newswires are used to create consolidated corporate action records. Interactive Data offer flexible service set-up and customisation options. The annual Swift Standards Releases are made effective in the service.
ABOUT INTERACTIVE DATA
Interactive Data Corporation is a trusted leader in financial information. Thousands of financial institutions and active traders, as well as hundreds of software and service providers, subscribe to our fixed income evaluations, reference data, real-time market data, trading infrastructure services, fixed income analytics, desktop solutions and web-based solutions. Interactive Data’s offerings support clients around the world with mission-critical functions, including portfolio valuation, regulatory compliance, risk management, electronic trading and wealth management. Interactive Data has over 2,500 employees in offices worldwide.

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