More effectively value diverse portfolios, enhance risk management processes, and strengthen compliance practices with Interactive Data’s CDS Evaluation Service - the widely-available independent source for global single name, corporate and sovereign Credit Default Swap evaluations and curve data, along with select CDS index evaluations.

GLOBAL COVERAGE
Our coverage encompasses approximately 2,900 instruments including 2,400 single-name CDS based on global corporate, sovereign, and U.S. municipal entities with denominations in USD, EUR, GBP, JPY, AUD, NZD, CAD and CHF. In addition to evaluations for single-name CDS, our coverage includes evaluations for more than 500 CDS indices including the CDX™ and iTraxx® indices. For single-name CDS and CDS indices, we offer both mid and bid/offer evaluations.

BROAD-BASED INDEPENDENT CDS EVALUATION COVERAGE
Interactive Data’s approach to CDS evaluations and curve data is market-based, rather than a pure model-based approach, with an independent and transparent methodology that is designed to promote credibility among auditors, stakeholders and regulators. Our market insight reflects the buy-side and sell-side points of view: sources include interbank dealer CDS trade data, intraday dealer levels, dealer to buy-side indicative prices, and our own renowned corporate bond evaluation data.

ADVANTAGES
• Transparency: Get insight into each evaluation, including the number of contributors to an evaluated price, plus additional color from the CDS Calculator in VantageSM.
• Quality: Benefit from Interactive Data’s input validation checks, evaluation quality controls, and experienced, global evaluations professionals.
• Service: Interactive Data’s Evaluated Pricing Challenge Portal supports CDS evaluation challenges and enables clients to monitor the status of challenges, create reports, and access other new tools online.

Many 3rd party valuation services use only a pure theoretical model to project CDS curves for less liquid names. Interactive Data’s approach is market-based and also leverages our domestic and international corporate bond evaluations.

CONSISTENCY
Your firm may already be using Interactive Data’s evaluated pricing for Corporate Bonds in your daily valuation process. You can benefit from the consistency of a single source for both bond evaluations and independent CDS evaluations – and increased transparency into how these evaluations are produced.
OTC DERIVATIVES VALUATION SERVICES:
Credit Default Swap Evaluations

FEATURES & BENEFITS

Evaluation methodology

• Utilizes a deep price discovery process that incorporates dealer CDS quotes and composite valuations.

• Augmented by information from related markets including Interactive Data’s corporate bond evaluations.

• Supported by robust quality-control processes, experienced evaluators, responsive service and sophisticated market data infrastructure.

Coverage and Delivery

• Extensive range of single-name CDS coverage based on global corporate, sovereign and U.S. municipal entities denominated in USD, EUR, GBP, JPY, AUD, NZD, CAD and CHF, as well as CDS indices including CDX™ and iTraxx®.

• CDS Evaluations, part of OTC Derivatives Valuation Service, are delivered at approximately 16:30 ET/21:30 GMT/22:30 CET each trading day for use in financial reporting and other related activities.

• Credit curves can be utilized for a range of trading and risk management functions.

Flexibility

• Search our coverage universe and map trades by ticker or widely used industry identifiers.

• Access outstanding support services, including our Evaluated Pricing Challenge Portal – an online platform for logging and monitoring CDS evaluation challenges, creating reports, and accessing other transparency tools and resources.

• Get additional transparency into CDS market with the CDS Calculator in Vantage™.

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