



BondEdge Yield Curve & Rates Service

BondEdge Solutions, a leader in fixed income portfolio analytics with decades of expertise offers daily U.S. fixed income yield curves and mortgage rates.

■ Background

BondEdge Solutions, through its BondEdge analytical platform, has provided fixed income portfolio and security analytics to the investment community for thirty years. Used by leading investment firms, banks, insurance companies and brokerage houses, the BondEdge platform allows institutional investors to manage risks and understand the performance of diversified fixed income portfolios. Dedicated exclusively to fixed income, BondEdge offers broad security coverage, robust models and analytics.

■ Methodology

A proprietary curve fitting model is used to capture yield levels across the entire maturity spectrum. This methodology enables the generation of a smooth curve capable of manifesting a rich variety of shapes, while maintaining yield stability from day to day.

In order to build the yield curves for bonds with given sector and quality constraints, a population of bonds that represents the universe of available securities must first be established. The BondEdge Yield Curve and Rates Service utilizes a population of over 8,000 U.S. dollar (USD) denominated agency and corporate fixed-rate bonds not backed by any collateral. All Treasury Notes and Bonds are used in the construction of the treasury curve, with the exception of the most recent issue of a given maturity program, and any callable issues.

The municipal curves are constructed using option adjusted analytics of a diverse population of over 10,000 tax exempt securities.

Mortgage rates are based on daily changes in the TBA mortgage markets and on the Freddie Mac PMMS (Primary Mortgage Market Survey).

A detailed methodology document is available upon request.

■ Solutions/Applications

Yield curve data monitors the pulse of the fixed income markets and has been used as key economic indicators for:

- Risk Management
- Trend Analysis
- Market Research

■ Yield Curve Data¹

U.S. Treasury Yield Curves (6mo, 1yr, 2yr, 3yr, 5yr, 7yr, 10yr, 20yr, 30yr)

- All Treasury - Nominal
- All Treasury - Inflation Linked

U.S. Taxable Yield Curves (1yr, 2yr, 3yr, 5yr, 7yr, 10yr, 20yr, 30yr)

- All Agency
- Corporate Aaa, Aa, A, Baa
- Industrial Aaa, Aa, A, Baa
- Finance Aaa, Aa, A, Baa
- Utility Aaa, Aa, A, Baa

U.S. Municipal, Tax-Exempt Yield Curves (1yr, 2yr, 3yr, 5yr, 7yr, 10yr, 20yr, 30yr)

- General Obligation Aaa/AAA, Aa/AA, A, Baa/BBB
- Revenue Aaa/AAA, Aa/AA, A, Baa/BBB
- Insured (All Investment Grade)

■ Conforming Mortgage Rates Data

- 30 year fixed
- 20 year fixed

- 15 year fixed
- 10 year fixed
- 7/1 adjustable rate
- 5/1 adjustable rate
- 3/1 adjustable rate

- Six Months Ago
- One Year Ago
- One Year High
- One Year Low
- Three Years Ago (for Mortgage Rate data only)

■ Historical Data

Output files also include the following historical values where available:

- One Day Ago
- One Week Ago
- One Month Ago

■ Delivery

End-of-day yield curves and mortgage rates are available on a daily basis via FTP.

¹ If there are insufficient securities to create a specific curve, the curve will not be available.

About Interactive Data Corporation

Interactive Data Corporation is a trusted leader in financial information. Thousands of financial institutions and active traders, as well as hundreds of software and service providers, subscribe to our fixed income evaluations, reference data, real-time market data, trading infrastructure services, fixed income analytics, desktop solutions and web-based solutions. Interactive Data's offerings support clients around the world with mission-critical functions, including portfolio valuation, regulatory compliance, risk management, electronic trading and wealth management. Interactive Data is headquartered in Bedford, Massachusetts and has over 2,500 employees in offices worldwide.

BondEdge Solutions is a leading provider of fixed income portfolio analytics to the investment community with decades of expertise. Its client base includes more than 400 leading banks, investment managers, brokerage firms, insurance companies and pension funds throughout North America and Europe. This business is known for its flagship product, BondEdge[®], which allows customers to identify opportunities and analyze portfolio risk using robust modeling techniques. BondEdge Solutions also provides direct access to sophisticated risk measures for a wide universe of fixed income securities via its analytical datafeed service.

For more about Interactive Data and its businesses, please visit www.interactivedata.com.

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