BondEdge Yield Curve & Rates Service

BondEdge Solutions, a leader in fixed income portfolio analytics with decades of expertise offers daily U.S. fixed income yield curves and mortgage rates.

BACKGROUND

BondEdge Solutions, through its BondEdge analytical platform, has provided fixed income portfolio and security analytics to the investment community for thirty years. Used by leading investment firms, banks, insurance companies and brokerage houses, the BondEdge platform allows institutional investors to manage risks and understand the performance of diversified fixed income portfolios. Dedicated exclusively to fixed income, BondEdge offers broad security coverage, robust models and analytics.

METHODOLOGY

A proprietary curve fitting model is used to capture yield levels across the entire maturity spectrum. This methodology enables the generation of a smooth curve capable of manifesting a rich variety of shapes, while maintaining yield stability from day to day.

In order to build the yield curves for bonds with given sector and quality constraints, a population of bonds that represents the universe of available securities must first be established. The BondEdge Yield Curve and Rates Service utilizes a population of over 8,000 U.S. dollar (USD) denominated agency and corporate fixed-rate bonds not backed by any collateral. All Treasury Notes and Bonds are used in the construction of the treasury curve, with the exception of the most recent issue of a given maturity program, and any callable issues.

The municipal curves are constructed using option adjusted analytics of a diverse population of over 10,000 tax exempt securities.

Mortgage rates are based on daily changes in the TBA mortgage markets and on the Freddie Mac PMMS (Primary Mortgage Market Survey).

A detailed methodology document is available upon request.

SOLUTIONS/APPLICATIONS

Yield curve data monitors the pulse of the fixed income markets and has been used as key economic indicators for:

- Risk Management
- Trend Analysis
- Market Research

YIELD CURVE DATA

U.S. Treasury Yield Curves (6mo, 1yr, 2yr, 3yr, 5yr, 7yr, 10yr, 20yr, 30yr)
- All Treasury - Nominal
- CMT Treasury
- All Treasury - Inflation Linked

U.S. Taxable Yield Curves (1yr, 2yr, 3yr, 5yr, 7yr, 10yr, 20yr, 30yr)
- All Agency
- Corporate Aaa, Aa, A, Baa, Ba, B, below C
- Industrial Aaa, Aa, A, Baa, below Ba
- Finance Aaa Aa, A, Baa, below Ba
- Utility Aaa, A, Aa, Baa, below Ba

U.S. Municipal, Tax-Exempt Yield Curves (1yr, 2yr, 3yr, 5yr, 7yr, 10yr, 20yr, 30yr)
- General Obligation Aaa/AAA, Aa/AA, A, Baa/BBB
- Revenue Aaa/AAA, Aa/AA, A, Baa/BBB
- Insured (All Investment Grade)

1 If there are insufficient securities to create a specific curve, the curve will not be available.
CONFORMING MORTGAGE RATES DATA
- 30 year fixed
- 20 year fixed
- 15 year fixed
- 10 year fixed

GLOBAL GOVERNMENT CURVES
- Australia
- Canada
- France
- Germany
- Mexico
- Russia
- South Africa
- Sweden
- United Kingdom
- China (CNH and CNY)

HISTORICAL DATA
Output files also include the following historical values where available:
- One Day Ago
- One Week Ago
- One Month Ago
- Six Months Ago
- One Year Ago
- One Year High
- One Year Low
- Three Years Ago (for Mortgage Rate data only)

DELIVERY
End-of-day yield curves and mortgage rates are available on a daily basis via FTP.

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